FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P) CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2017

THE FIGURES HAVE NOT BEEN AUDITED

		INDIVIDUAL QU	JARTER	CUMULATI	/E QUARTERS
		UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED	UNAUDITED CUMULATIVE YEAR TO DATE	UNAUDITED CUMULATIVE PRECEDING YEAR TO DATE
	Note	30/06/2017 RM	30/06/2016 RM	30/06/2017 RM	30/06/2016 RM
CONTINUING OPERATIONS					
REVENUE	A9	8,081,294	4,129,780	13,468,969	6,731,664
COST OF SALES	_	(3,166,991)	(2,709,126)	(5,510,002)	(4,285,272)
GROSS PROFIT		4,914,303	1,420,654	7,958,967	2,446,392
OTHER INCOME		1,816,792	996	4,605,333	3,996
OPERATING EXPENSES	_	(4,577,698)	(4,016,716)	(9,325,668)	(8,148,157)
PROFIT/(LOSS) FROM OPERATIONS		2,153,397	(2,595,066)	3,238,632	(5,697,769)
INTEREST INCOME		54,747	166,278	140,073	374,161
INTEREST EXPENSES		(15,970)	(22,198)	(31,890)	(34,887)
GAIN ARISING FROM DISPOSAL OF SUBSIDIARY COMPANY		-	7,399	-	7,399
Share of associate's loss	_	(45)		(45)	
PROFIT/(LOSS) BEFORE TAX		2,192,129	(2,443,587)	3,346,770	(5,351,096)
INCOME TAX EXPENSE	B6	1,600	(41,100)	<u> </u>	(53,600)
PROFIT/(LOSS) FOR THE PERIOD		2,193,729	(2,484,687)	3,346,770	(5,404,696)
OTHER COMPREHENSIVE INCOME		-	-	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	_	2,193,729	(2,484,687)	3,346,770	(5,404,696)
	=				
PROFIT/(LOSS) FOR THE PERIOD ATTRIBUT OWNERS OF THE COMPANY NON-CONTROLLING INTEREST	ABLE TO:	1,409,518 784,211	(2,484,687)	2,844,579 502,191	(5,404,696)
NON-SONTINGEEING INTEREST	=	2,193,729	(2,484,687)	3,346,770	(5,404,696)
TOTAL COMPREHENSIVE INCOME/(LOSS) F	OR THE				
OWNERS OF THE COMPANY NON-CONTROLLING INTEREST		1,409,518 784,211	(2,484,687)	2,844,579 502,191	(5,404,696) -
	=	2,193,729	(2,484,687)	3,346,770	(5,404,696)
Profit/(Loss) Per Ordinary Share - Basic (sen) - Dilutive (sen)	B11	0.18 0.15	(0.34) #	0.37 0.31	(0.75) #

NOTE:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2016 and the accompanying explanatory notes to this Interim Financial Statements.

[#] The fully dilutive loss per share of the Group for the comparative financial period is not presented as the effect from the assumed conversion of warrants would be anti-dilutive

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P) CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 30/06/2017	AUDITED AS AT 31/12/2016
ASSETS	RM	RM
No. 20000004 Accords		
Non-Current Assets Property, plant and equipment Goodwill Investment Investment in associate*	14,506,860 88,129 714,471	13,357,101 88,129 714,471
	15,309,460	14,159,701
Current Assets Inventories Trade and other receivables Tax recoverable Deposits with licenced banks Cash and bank balances	1,952,016 16,296,946 145,692 6,326,844 3,816,643 28,538,141	1,503,629 9,848,402 56,372 11,220,610 2,075,991 24,705,004
TOTAL ASSETS	43,847,601	38,864,705
EQUITY AND LIABILITIES	40,047,007	40,004,100
Equity attributable to owners of the Comp	pany	
Share capital Share premium ESOS reserves Accumulated losses	38,854,486 28,657,465 4,458,112 (42,217,406) 29,752,657	38,854,486 28,657,465 4,458,112 (45,061,985) 26,908,078
Non-controlling interest	87,167	(415,024)
Total Equity	29,839,824	26,493,054
Liabilities Non-Current Liabilities Borrowings	99,934	121,586
Current Liabilities Trade and other payables Provision for warranty and maintenance co Provision for taxation Borrowings	12,661,280 72 - 1,246,491 13,907,843	11,011,819 72 - 1,238,174 12,250,065
Total Liabilities	14,007,777	12,371,651
TOTAL EQUITY AND LIABILITIES	43,847,601	38,864,705
Number of ordinary shares	777,089,722	777,089,722
Net assets per share attributable to ordine equity holders of the Company (sen)	ary 3.83	3.46

NOTES:

- 1. The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2016 and the accompanying explanatory notes to this Interim Financial Statements.
- 2. Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets of RM29,752,657 (FYE 31/12/16-RM26,908,078) over the issued number of ordinary shares of 777,089,722 (FYE 31/12/16 777,089,722)

^{*} On 25 April 2017, Marquee International Sdn Bhd subsribed for 45 shares of RM1.00 each in an associate company which has a deficit shareholders' shareholders' fund of RM3,110 as at 30 June 2017. This has resulted in its investment fully impaired as at 30 June 2017.

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2017

THE FIGURES HAVE NOT BEEN AUDITED

			Attributable to Owners of the Company-	Company Distributable	^		
	Share Capital	Share Premium	ESOS Reserve	Retained Profits/ (Accumulated Losses)	Total	Non- Controlling Interest	Total Equity
	Z.	N Y	¥	χ	A.	K.W.	R E
Balance at 1 January 2016	70,550,279	2,966,427	3,239,870	(36,779,696)	38,976,880	ı	38,976,880
Issue of shares	3,579,346	•	•	ı	3,579,346	•	3,579,346
Share based payments	r	•	1,218,242	•	1,218,242	1	1,218,242
Total comprehensive loss for the period	•	•	•	(5,404,696)	(5,404,696)	•	(5,404,696)
Par Value Reduction	(35,275,139)	25,691,038	•	9,439,664	(144,437)	•	(144,437)
Balance at 30 June 2016	38,854,486	28,657,465	4,458,112	(33,744,728)	38,225,335		38,225,335
Balance at 1 January 2017	38 854 486	28 657 465	A 458 112	(46 061 095)	920 900 90	7.00	2000
	2011	POL. 100/04	4,100,112	(008,100,04)	0/0'006'07	(410,024)	20,493,034
Total comprehensive income for the period	ı	•		2,844,579	2,844,579	502,191	3,345,770
Balance at 30 June 2017	38,854,486	28,657,465	4,458,112	(42,217,406)	29,752,657	87,167	29,839,824

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes to this Interim Financial Statements.

	CUMULATIVE QUARTERS UNAUDITED UNAUDITED CURRENT COMPARATIVE QUARTER QUARTER ENDED ENDED	
	30/06/2017 RM	30/06/2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	9,530,131	3,548,963
Cash payments to suppliers and employees	(12,109,418)	(10,257,067)
Cash used in operations	(2,579,287)	(6,708,104)
Interest received	140,073	374,161
Interest paid	(28,225)	(28,989)
Income taxes paid	(89,320)	(35,264)
Net cash used in operating activities	(2,556,759)	(6,398,196)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment ("PPE")	(2,639,310)	(2,443,383)
Proceeds from disposal of PPE	2,060,000	(2,110,000)
Acquisition of subsidiary company	2,555,555	2
Investment in associate	(45)	-
Net cash used in investing activities	(579,355)	(2,443,381)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of Par Value expenses	-	(144,437)
Proceeds from issuance of shares	-	3,579,346
Payment of hire purchase interest	(3,665)	(5,898)
Repayments of hire purchase liabilities	(20,593)	(60,250)
Net cash (used in)/generated from financing activities	(24,258)	3,368,761
Net decrease in cash and cash equivalent	(3,160,372)	(5,472,816)
Cash and cash equivalent at beginning of period	12,100,144_	24,331,829
Cash and cash equivalent at end of period	8,939,772	18,859,013
Cash and cash equivalent comprise:		
Cash in hand and at banks	3,816,643	2,840,167
Short term deposits	16,274	315,431
Deposits with licensed banks	6,310,570	16,902,861
Bank overdraft	(1,203,715)	(1,199,446)
	8,939,772	18,859,013

NOTES:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes to this Interim Financial Statements.