

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 30/06/2017	AUDITED AS AT 31/12/2016
	RM	RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	14,506,860	13,357,101
Goodwill	88,129	88,129
Investment	714,471	714,471
Investment in associate*	-	-
	<u>15,309,460</u>	<u>14,159,701</u>
Current Assets		
Inventories	1,952,016	1,503,629
Trade and other receivables	16,296,946	9,848,402
Tax recoverable	145,692	56,372
Deposits with licenced banks	6,326,844	11,220,610
Cash and bank balances	3,816,643	2,075,991
	<u>28,538,141</u>	<u>24,705,004</u>
TOTAL ASSETS	<u><u>43,847,601</u></u>	<u><u>38,864,705</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	38,854,486	38,854,486
Share premium	28,657,465	28,657,465
ESOS reserves	4,458,112	4,458,112
Accumulated losses	(42,217,406)	(45,061,985)
	<u>29,752,657</u>	<u>26,908,078</u>
Non-controlling interest	87,167	(415,024)
Total Equity	<u><u>29,839,824</u></u>	<u><u>26,493,054</u></u>
Liabilities		
Non-Current Liabilities		
Borrowings	99,934	121,586
Current Liabilities		
Trade and other payables	12,661,280	11,011,819
Provision for warranty and maintenance co	72	72
Provision for taxation	-	-
Borrowings	1,246,491	1,238,174
	<u>13,907,843</u>	<u>12,250,065</u>
Total Liabilities	<u><u>14,007,777</u></u>	<u><u>12,371,651</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>43,847,601</u></u>	<u><u>38,864,705</u></u>
Number of ordinary shares	777,089,722	777,089,722
Net assets per share attributable to ordinary equity holders of the Company (sen)	3.83	3.46

NOTES:

1. The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2016 and the accompanying explanatory notes to this Interim Financial Statements.

2. Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets of RM29,752,657 (FYE 31/12/16-RM26,908,078) over the issued number of ordinary shares of 777,089,722 (FYE 31/12/16 - 777,089,722)

* On 25 April 2017, Marquee International Sdn Bhd subscribed for 45 shares of RM1.00 each in an associate company which has a deficit shareholders' fund of RM3,110 as at 30 June 2017. This has resulted in its investment fully impaired as at 30 June 2017.

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2017

THE FIGURES HAVE NOT BEEN AUDITED

	←-----Attributable to Owners of the Company-----→		-----Non-distributable-----→		Retained Profits/ (Accumulated Losses)	ESOS Reserve	Share Premium	Total	Non-Controlling Interest	Total Equity
	Share Capital	Share Premium	ESOS Reserve	Retained Profits/ (Accumulated Losses)						
Balance at 1 January 2016	70,550,279	2,986,427	3,239,870	(37,779,696)				38,976,880	-	38,976,880
Issue of shares	3,579,346	-	-	-				3,579,346	-	3,579,346
Share based payments	-	-	1,218,242	-				1,218,242	-	1,218,242
Total comprehensive loss for the period	-	-	-	(5,404,696)				(5,404,696)	-	(5,404,696)
Par Value Reduction	(35,275,139)	25,691,038	-	9,439,664				(144,437)	-	(144,437)
Balance at 30 June 2016	<u>38,854,486</u>	<u>28,657,465</u>	<u>4,458,112</u>	<u>(33,744,728)</u>				<u>38,225,335</u>	<u>-</u>	<u>38,225,335</u>
Balance at 1 January 2017	38,854,486	28,657,465	4,458,112	(45,061,985)				26,908,078	(415,024)	26,493,054
Total comprehensive income for the period	-	-	-	2,844,579				2,844,579	502,191	3,346,770
Balance at 30 June 2017	<u>38,854,486</u>	<u>28,657,465</u>	<u>4,458,112</u>	<u>(42,217,406)</u>				<u>29,752,657</u>	<u>87,167</u>	<u>29,839,824</u>

NOTE:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2017

	CUMULATIVE QUARTERS	
	UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED
	30/06/2017 RM	30/06/2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	9,530,131	3,548,963
Cash payments to suppliers and employees	(12,109,418)	(10,257,067)
Cash used in operations	<u>(2,579,287)</u>	<u>(6,708,104)</u>
Interest received	140,073	374,161
Interest paid	(28,225)	(28,989)
Income taxes paid	(89,320)	(35,264)
Net cash used in operating activities	<u>(2,556,759)</u>	<u>(6,398,196)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment ("PPE")	(2,639,310)	(2,443,383)
Proceeds from disposal of PPE	2,060,000	-
Acquisition of subsidiary company	-	2
Investment in associate	(45)	-
Net cash used in investing activities	<u>(579,355)</u>	<u>(2,443,381)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of Par Value expenses	-	(144,437)
Proceeds from issuance of shares	-	3,579,346
Payment of hire purchase interest	(3,665)	(5,898)
Repayments of hire purchase liabilities	(20,593)	(60,250)
Net cash (used in)/generated from financing activities	<u>(24,258)</u>	<u>3,368,761</u>
Net decrease in cash and cash equivalent	(3,160,372)	(5,472,816)
Cash and cash equivalent at beginning of period	12,100,144	24,331,829
Cash and cash equivalent at end of period	<u>8,939,772</u>	<u>18,859,013</u>
Cash and cash equivalent comprise:		
Cash in hand and at banks	3,816,643	2,840,167
Short term deposits	16,274	315,431
Deposits with licensed banks	6,310,570	16,902,861
Bank overdraft	(1,203,715)	(1,199,446)
	<u>8,939,772</u>	<u>18,859,013</u>

NOTES:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes to this Interim Financial Statements.